



# ATN International Limited

29th May, 2023

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
Scrip Code : 11047

To,  
The Asst. General Manager – Listing  
The National Stock Exchange of India  
Ltd.  
Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Code : ATNINTER

To,  
The Asst. General Manager,  
Department of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code : 511427

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Annual Audited Standalone Financial Results along with Auditor's Report of the Company for the Financial Year ended 31<sup>st</sup> March, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Monday, 29<sup>th</sup> May, 2023.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2023 with unmodified opinion.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company [www.atninternational.in](http://www.atninternational.in).

The Board meeting commenced at 2:30 P.M. and concluded at 5:30 P.M.

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,

For **ATN International Limited**

**ATN INTERNATIONAL LTD.**  
*Santosh Kumar Jain*

**Santosh Kumar Jain**  
Director/Authorised Signatory  
(Managing Director)  
DIN: 00174235

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072  
Email : [atninternationallimited@gmail.com](mailto:atninternationallimited@gmail.com) (old: [info@atninternational.co.in](mailto:info@atninternational.co.in))  
website : [www.atninternational.in](http://www.atninternational.in)  
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053



*Jain Sonu & Associates*

CHARTERED ACCOUNTANTS

58, Mahatma Gandhi Road, Tower  
Alcove Tower Flat 2B, Diamond C  
South Tollygunge Karunamoy  
Kolkata- 700 041, (W.I  
: 98302850  
Office : (033) 4060-53  
E-mail : casonujain@gmail.cc

## TO WHOM IT MAY CONCERN REVIEW REPORT

We have reviewed the accompanying statement of audited financial results of ATN International Ltd for the year ended 31.03.2023. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have performed an audit and accordingly, we do express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of audited financial results have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation,2015 including the way it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates  
Chartered Accountants  
FRN 324386E

SONU  
JAIN  
Digitally signed by  
SONU JAIN  
Date: 2023.05.29  
15:20:45 +05'30'

Place - Kolkata  
Date - 29.05.2023

CA Sonu Jain  
Partner  
Membership No-060015  
UDIN NO: 23060015BGWUAY6110

ATN INTERNATIONAL LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : atninternationallimited@gmail.com, website : www.atninternational.in. Phone No.033-40022880, Fax : 91-33-22379053  
CIN : L65993WB1983PLC080793

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023

(Rs. In Lacs)

Particulars	Quarter Ended		Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Revenue from Operations	-	1.49	-	-
2 Other Income	-	-	-	8.72
3 Total Income (1+2)	5.08	-	4.99	13.70
4 Expenditure	5.08	1.49	4.99	13.70
a) Cost of Raw Materials Consumed	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-
c) Change in Inventories of Finished goods Stock in Trade and work in progress.	-	-	-	-
d) Employee Benefit Expense	-	-	-	-
e) Finance Cost	5.49	4.93	8.28	18.49
f) Depreciation and Amortisation Expense	-	-	-	-
g) Other Expenses	0.06	0.06	0.06	0.23
h) One Time Settlement Of REC	5.60	8.07	2.90	37.53
Total Expenditure (a+g)	10.84	-	-	10.84
5 Profit/Loss before Tax (3-4)	21.99	13.06	11.24	67.09
6 Tax Expense	(16.91)	(11.57)	(6.25)	(53.39)
a) Current Tax	-	-	-	-
b) Prior Period Expenditure	-	-	-	-
7 Net Profit/Loss after Tax (VII-VIII)	(16.91)	(11.57)	(6.25)	(53.39)
8 Other Comprehensive Income/(Loss)	-	-	-	-
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-
9 Total Other Comprehensive Income/(Expense)	-	-	-	-
10 Paid Up Equity Share Capital (of Rs. 4/- each)	-	-	-	-
11 Earnings per equity Share (Basic & Diluted) in Rs. 4/- each (Not annualised)	1,578.00	1,578.00	1,578.00	1,578.00
NOTE :	(0.04)	(0.03)	(0.02)	0.13

- 1 The above Audited financial results were reviewed by the Audit Committee and approved at the meeting held on 29th May, 2023 and Subject to limited review by the statutory Auditors of the Company.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) rules, 2015 as amended.
- 3 The Company adopted Indian Accounting Standards("Ind AS") from 1st April, 2017 and accordingly, the transition was carried out from the Accounting principles generally accepted in india as specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (accounts) rule, 2014 (Previous GAAP), accordance with Ind IN As - IOI " First time adoption Indian Accounting Standards".
- 4 During the year OTS (One Time Settlement) proposal of the company in respect of secured loan of REC ITD. was accepted by the Board of the financial institution for on one time balance payment of Rs. 6.00 crores (Rupees Six Crores Only). Hence the secured Loan of Rs.9,35,00,000.00 as per the Balance Sheet as on 01.04.2022 is adjusted with earlier payment of Rs. 2,42,52,358/- and cost of Land Rs. 24,20,944.00 and balance cost of wind Energy Projects of Rs. 79,10,973.00 leaving a balance payable of Rs.5,89,15,725 as per books of accounts. Since a sum of Rs. 6,00,00,000/- (Rupees Six Crores) has been settled as payable, sum of Rs. 10,84,275/- is debited to Profit & Loss Account.
- 5 Previous period's figures have been re-grouped/ re-arranged where necessary to confirm to current period's classification.
- 6 Since the Company operates in one segment only, therefore segment wise details is not applicable.



On behalf of the Board of Directors  
For ATN International Limited

*Santosh Kumar Jain*

Santosh Kumar Jain  
Managing Director  
DIN : 00174235

Place : Kolkata  
Date: 29.05.2023

**ATN INTERNATIONAL LIMITED**  
**Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072**  
**Email : atninternationallimited@gmail.com, website :**  
**www.atninternational.in. Phone No.033-40022880, Fax : 91-33-**  
**22379053**

**CIN : L65993WB1983PLC080793**

**STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31.03.2023**

**(Rs in lacs)**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property Plant & equipment	38.82	63.26
<b>FINANCIAL ASSETS</b>		
Investments	44.33	44.33
Loans	3.17	3.17
Other Financial Assets	75.55	72.10
<b>Non Financial assets</b>		
Investment Property	-	79.11
	-	-
<b>CURRENT ASSETS</b>		
Current Tax Asset (Net)	1.47	1.42
Other Current assets	3.24	244.40
<b>FINANCIAL ASSETS</b>		
-Trade Receivables	2.58	2.37
Cash & Cash equivalents	11.13	9.97
<b>Total Assets</b>	<b>180.29</b>	<b>520.13</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity Share Capital	1,578.00	1,578.00
Other Equity	(2,307.30)	(2,253.90)
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade Payable	127.55	145.75
<b>NON FINANCIAL LIABILITIES</b>		
Loan	433.55	953.55
Deferred Tax Liability (Net)	0.34	0.34
Other Financial Liabilities	334.95	87.01
Other Current Liabilities	13.20	9.38
<b>Total Liabilities and Equity</b>	<b>180.29</b>	<b>520.13</b>

For and behalf of the Board of Directors

For ATN International Limited

*Santosh Kumar Jain*

**SANTOSH KUMAR JAIN**

**Managing Director**

**DIN No. 00174235**



Place: Kolkata  
Date: 29.05.2023

Statement of Cash Flow for the year ended 31st March, 2023

(Rs. In Lacs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	(53.39)	(36.69)
<b>Adjustments for:</b>		
Depreciation & Amortisation Expenses	0.23	0.18
Interest Income for Prior Period	-	2.17
Profit / (Loss) on the sale of other intangible assets	-	-
<b>Operating Profit before Working capital changes:</b>	<b>(53.16)</b>	<b>(34.34)</b>
<b>Movements in Working Capital</b>		
(Increase)/Decrease in trade and other financial assets	99.61	5.18
(Increase) in other current assets	241.16	45.12
Increase in trade and other non financial liabilities	233.55	(16.32)
<b>Cash generated from operations</b>	<b>521.16</b>	<b>(0.36)</b>
Income taxes paid	-	-
<b>Net cash from operating activities(1)</b>	<b>521.16</b>	<b>(0.36)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
<b>Net cash used in investing activities(2)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Payment of long-term borrowings	(520.00)	-
<b>Net cash used in financing activities(3)</b>	<b>(520.00)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents (1+2+3)</b>	<b>1.16</b>	<b>(0.36)</b>
Cash and cash equivalents at beginning of period	9.97	10.33
Cash and cash equivalents at end of period	11.13	9.97
<b>Cash &amp; Cash Equivalent comprise :</b>		
Cash on hand	0.26	0.03
Balance with banks on Current Account	10.87	9.94



For and behalf of the Board of Directors  
 For ATN International Limited

*Santosh Kumar Jain*

**SANTOSH KUMAR JAIN**  
 Managing Director  
 DIN No. 00174235

Place: Kolkata  
 Date: 29.05.2023

**ATN INTERNATIONAL LIMITED**

**Related Party Disclosure for half year ended on 01.04.2022 to 31.03.2023**

• Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	Santosh Kumar Jain	Managing Director
2	Sandeep Dey	CFO
3	Amitava Das	Company Secretary
4	Niladri Bihari Barik	Director
5	Pranab Chakraborty	Director
6	Krishna Banerjee	Director
7	Madhu Barnwal	Director
8	Rohit Sahu	Director

**B Enterprise over which Company has Significant Influence**

PARTICULARS	OPENING BALANCE		DURING THE YEAR			CLOSING BALANCE		
	Debit	Credit	Purchase of Shares	Sales of Shares	Debit	Credit	Debit	Credit
1	-	2,44,250.00	-	-	-	#####	-	12,44,250.00
2	-	-	-	-	-	#####	-	40,00,000.00
3	-	-	-	-	-	#####	-	30,00,000.00
4	1,54,317.00	-	-	-	69,163.00	-	2,23,480.00	-
5	-	#####	-	-	#####	4,68,000.00	-	1,24,93,279.00

ADVANCE RECEIVED  
ADVANCE RECEIVED  
ADVANCE RECEIVED  
ADVANCE PAID  
ADVANCE RECEIVED

**C Transaction With Related Parties**

Sno	Related Party	Nature Of Transaction	Value of Transactions
1	Mr Sandeep Dey	Remuneration and Other Benefits	NIL
2	Mr Amitava Das	Remuneration and Other Benefits	36,000.00

**Declaration :**

(i) We confirm that all the Related Party Transaction are at Arm's Length Price

PROMOTORS	OPENING BALANCE		DURING THE YEAR			CLOSING BALANCE		
	Debit	Credit	Purchase of Shares	Sales of Shares	Debit	Credit	Debit	Credit
1 LALITA JAIN	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2 ARIHANT JAIN	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>PROMOTORS GROUP</b>								
1 BLUE CHIP INDIA LTD	1,54,317.00	-	-	-	69,163.00	-	2,23,480.00	-
2 SAVERA TRADERS LTD	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

